

ACH Authorization Instructions

This form is used to request ACH Standing Instructions linking your brokerage account and your bank account.

Based on your selections, the use of this form will result in transfer of funds electronically between the brokerage and bank/credit union accounts. No additional paperwork, with the exception of an IRA Distribution Form to move money from a Pershing as Custodian Retirement Account, will be required to move funds between the bank account and brokerage account. No notice is given to the bank account holder that funds are being removed from the account.

As You Complete This Form:

- Please refer to the included instructions. Incorrectly completing this form may result in incorrect processing.
- If you are requesting a Periodic Distribution out of your Pershing as Custodian Retirement account, please ensure to complete the IRA Distribution Form.
- Please be certain the proper supporting documentation for the bank account is enclosed with the completed paperwork.

After Completing This Form:

- Please return the completed ACH Authorization Agreement form to your investment professional or financial organization. This request must be processed within 60 days of your signature and date.
 - You may keep a copy of the form for your reference.
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Step 1. Account Information

Please ensure your Pershing account number is listed in step one. A completed ACH Authorization Agreement is required for each brokerage account. Step 1 also requires your brokerage account title to be populated.

Step 2. Bank/Credit Union Information

This section indicates if the bank details are initial ACH set up or an adjustment of previous instructions. It is important to note that the approval process is not impacted by the selection made here.

The ABA(routing number), DDA(bank account number), bank name and account type are required fields that must be filled out. Note that in some cases the bank provides a separate ABA for ACH, which is often printed beside or below the logo on a check. Please review the supporting document carefully to ensure you provide the correct ABA.

Step 3. Standing Instructions

To save banking information for future on-demand use, select the applicable option. Standing Instructions require bank name, account name, ABA, and DDA at initial setup.

Note: If you would like to setup a periodic recurring payment and also save banking information as a standing instruction, select appropriate check boxes in both standing and periodic sections.

If you make no standing instruction selection, banking information cannot be reused.

Step 4. Periodic Instructions

To setup a recurring periodic payment, select the applicable option(s). Periodic movement of funds requires selections for distribution or contribution type, frequency, dollar amount, and start date.

Note: Periodic Purchase of Mutual Funds, SRS, brings funds in to pay for applicable systematic mutual fund purchases the day before settlement. No dollar amount or start date is required if this option is selected in contribution type. This feature is not available for any Retirement Plan which is not eligible for the participant current year IRA contribution type. Clients with Retirement Plans eligible for the current year IRA contribution type should be aware that this type will only allow the contribution limit, which is based on the client's age, to be pulled over. Once that limit has been reached, the system may reduce the final allowable contribution or not pull funds to cover the mutual fund trade.

Step 5. Attaching Supporting Documentation and Signatures

Acceptable supporting documentation for the bank account includes micro encoded check, deposit slip, or account statement (including the full account name, full account number and bank name, or a letter written by an employee of the bank providing the full account name, number and routing number). This letter must be on bank letterhead, signed by an employee of your bank. This provision is in place to protect your accounts against fraud.

Checks numbered under 100, starter, bill pay, or printer checks are unable to be accepted as support of the bank account.

Additional supporting documentation may be requested in order to activate the link between the two accounts. This documentation could include, but is not limited to: trust documents, death certificates (in cases where one party on a joint account is deceased), and bank letters (confirming signing authority on bank accounts which are entities).

To establish bidirectional instructions allowing for movement of assets both into and out of your Pershing account, or deposit only instructions for movement of assets into your Pershing brokerage account, all parties on both the bank and brokerage accounts are required to sign the form.

To establish withdrawal only instructions allowing for movement of assets from your Pershing account, only the signatures of the brokerage account parties are required.

Based on the selections made, signature and submission of this form is authorization to move funds to, from, or both to and from the linked bank account with no additional scrutiny from your financial professional or Pershing.

No additional paperwork is required, with the exception of IRA Distribution forms in some cases.

ACH Authorization Agreement

Please complete the following fields to begin the electronic transfer of funds between your brokerage account and your bank/credit union account. You may begin depositing funds into your brokerage account from your bank/credit union account or send payments to your bank/credit union account from your brokerage account. All transactions are processed through the Automated Clearing House ("ACH") system.

STEP 1. ACCOUNT INFORMATION

Brokerage Account Number	Brokerage Account Holder's Name(s)
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STEP 2. BANK/CREDIT UNION ACCOUNT INFORMATION

- Set up new instructions.
 Replace existing instructions.

ABA Number	DDA Number	
Bank/Credit Union Name		
City	State	Zip/Postal Code

Account Type: Checking Savings

STEP 3. STANDING INSTRUCTIONS

Save this instruction for future on-demand use.

- Standing Instruction — into and out of your brokerage
 Standing Instruction — into your brokerage account only (Deposit)
 Standing Instruction — out of your brokerage account only (Withdrawal)

If you would like to set up a periodic recurring payment and also save banking information as a standing instruction, select appropriate check boxes in both standing and periodic sections.

If you make no standing instruction selection, banking information cannot be used for other payments outside the periodic payment request.

STEP 4. PERIODIC INSTRUCTIONS

Distribution Type

A distribution form is required for distributions from retirement accounts where pershing is the custodian.

- Periodic distributions from your brokerage account to your bank account (Pay Principal)
 Income distributions from your brokerage account to your bank account (Pay Income)

Contribution Type

- Periodic purchase of mutual funds (SRS). ACH is contingent upon the execution of periodic mutual fund purchases.
 Periodic deposits into your brokerage account.

For applicable Pershing retirement accounts only:

- | | | |
|---|---|---|
| <input type="checkbox"/> Participant current year | <input type="checkbox"/> Employer prior year | <input type="checkbox"/> Qualified matching |
| <input type="checkbox"/> Employee deferral current year | <input type="checkbox"/> Employer matching current year | <input type="checkbox"/> Qualified non-elective |
| <input type="checkbox"/> Employee deferral prior year | <input type="checkbox"/> Employer matching prior year | <input type="checkbox"/> Voluntary after tax |
| <input type="checkbox"/> Employer current year | | |



ACHA

Frequency

- Monthly - Occurs every month
- Semi-monthly - Occurs twice a month
- Bi-monthly - Occurs every other month
- Quarterly - Occurs every 3 months
- Semi-annually - Occurs twice a year
- Annually - Occurs once a year

Amount for Periodic Deposits and Principal Distributions

Dollar Amount (leave blank for Income Distributions or Required Minimum Distribution)	Start Date
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Voided Check

Attach an original or copy of a voided check here.

Jane Doe 101
 123 Anywhere Street
 Anytown, NY

Pay to the Order of _____ \$
 _____ Dollars

MY BANK USA

Memo _____

⑆ 123456789 ⑆ 12345678910 ⑆ 0101

↓
 Bank Routing
 Number

↓
 Checking Account
 Number

↓
 Check Number

We cannot accept starter checks or counter checks (or check numbers below 100).

If a voided check is not available, please attach a MICR-encoded deposit slip or bank statement that includes full bank name, full account name and full account number, or a letter from the bank, on letterhead and signed by a bank employee, confirming the bank account ownership, number and routing information.

For business (e.g., corporations, limited liability companies, partnerships, etc.) and trust accounts, separate supporting documentation confirming the signature authority for both the brokerage and bank accounts are required (for bi-directional and deposit setups).

This space intentionally left blank.

STEP 5. SIGNATURE

I/we hereby authorize Pershing LLC to initiate credit and or debit entries to the above referenced bank/credit union account (the "Bank Account"). This authority remains in full force and effect until Pershing has received written notification of its termination to afford Pershing a reasonable opportunity to act. We may authorize payments for purchasing securities via the Systematic Reinvestment System ("SRS").

I/we represent and warrant that each of us is an owner of the Bank Account and/or that each of us has full authority to cause movement of funds between my/our Pershing account and the Bank Account. I/we understand that Pershing is relying upon this representation in agreeing to permit the movement of funds via ACH between my/our Pershing account and the Bank Account. I/we hereby authorize Pershing LLC and/or my broker-dealer to initiate credit/debit entries to correct any potential erroneous ACH deposit or withdrawal transactions.

Print Name	Date
Signature X	

Print Name	Date
Signature X	

Print Name	Date
Signature X	

Print Name	Date
Signature X	